Case 1:07-cv-03683-GEL

Document 2

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Page 1 of 1

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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

OLD HAVEN SHIPPING INC.,

07 CIV.

RULE 7.1 STATEMENT

Plaintiff,

-against-

LION BABYLON GENERAL TRADING FZCO,

Defendant.

OLD HAVEN SHIPPING INC., by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (non-governmental) party, has no parents and that no publiclyheld corporation in the United States owns 10% or more of the stock of the company.

Dated: New York, New York May 9, 2007

> FREEHILL HOGAN & MAHAR, LLP Attorneys for Plaintiff

By:

Don P. Murhane, Jr. (D) Manuel A. Molina (MM 017)